

Westside Haines City
Community Development District

Adopted Budget
FY2024



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Westside Haines City
Community Development District
Adopted Budget
General Fund

| Description | Adopted Budget FY2023 | Actuals Thru 5/31/23 | Projected Next 4 Months | Projected Thru 9/30/23 | Adopted Budget FY2024 |
|---|-----------------------|----------------------|-------------------------|------------------------|-----------------------|
| Revenues | | | | | |
| Assessments | \$ 876,320 | \$ 478,331 | \$ 49,772 | \$ 528,104 | \$ 762,450 |
| Assessments - Lot Closings | \$ - | \$ 348,216 | \$ - | \$ 348,216 | \$ - |
| Developer Contributions | \$ - | \$ - | \$ - | \$ - | \$ 230,836 |
| Boundary Amendment Contributions | \$ - | \$ 9,478 | \$ - | \$ 9,478 | \$ - |
| Total Revenues | \$ 876,320 | \$ 836,025 | \$ 49,772 | \$ 885,798 | \$ 993,286 |
| Expenditures | | | | | |
| <i>General & Administrative</i> | | | | | |
| Supervisor Fees | \$ 12,000 | \$ 600 | \$ 4,000 | \$ 4,600 | \$ 12,000 |
| Engineering | \$ 15,000 | \$ 530 | \$ 2,000 | \$ 2,530 | \$ 15,000 |
| Attorney | \$ 25,000 | \$ 4,417 | \$ 4,000 | \$ 8,417 | \$ 25,000 |
| Annual Audit | \$ 5,500 | \$ - | \$ 4,000 | \$ 4,000 | \$ 5,500 |
| Assessment Administration | \$ 5,000 | \$ 5,000 | \$ - | \$ 5,000 | \$ 5,000 |
| Arbitrage | \$ 1,350 | \$ - | \$ 450 | \$ 450 | \$ 1,350 |
| Dissemination | \$ 7,000 | \$ 3,333 | \$ 1,667 | \$ 5,000 | \$ 7,000 |
| Trustee Fees | \$ 12,000 | \$ - | \$ 4,041 | \$ 4,041 | \$ 12,000 |
| Management Fees | \$ 36,750 | \$ 24,500 | \$ 12,250 | \$ 36,750 | \$ 38,955 |
| Information Technology | \$ 1,800 | \$ 1,200 | \$ 600 | \$ 1,800 | \$ 1,800 |
| Website Maintenance | \$ 1,200 | \$ 800 | \$ 400 | \$ 1,200 | \$ 1,200 |
| Telephone | \$ 300 | \$ - | \$ - | \$ - | \$ - |
| Postage & Delivery | \$ 1,000 | \$ 511 | \$ 300 | \$ 811 | \$ 1,000 |
| Insurance | \$ 5,625 | \$ 5,375 | \$ - | \$ 5,375 | \$ 5,913 |
| Copies | \$ 1,000 | \$ 5 | \$ 20 | \$ 25 | \$ 1,000 |
| Legal Advertising | \$ 10,000 | \$ - | \$ 7,500 | \$ 7,500 | \$ 10,000 |
| Other Current Charges | \$ 5,000 | \$ 25 | \$ 152 | \$ 177 | \$ 5,268 |
| Boundary Amendment Expenditures | \$ - | \$ 9,478 | \$ - | \$ 9,478 | \$ - |
| Office Supplies | \$ 625 | \$ 2 | \$ 20 | \$ 22 | \$ 625 |
| Travel Per Diem | \$ 660 | \$ - | \$ - | \$ - | \$ - |
| Dues, Licenses & Subscriptions | \$ 175 | \$ 175 | \$ - | \$ 175 | \$ 175 |
| Total General & Administrative | \$ 146,985 | \$ 55,951 | \$ 41,399 | \$ 97,350 | \$ 148,786 |
| <i>Operations & Maintenance</i> | | | | | |
| Cascades Expenditures | | | | | |
| <i>Field Expenditures</i> | | | | | |
| Property Insurance | \$ 10,000 | \$ - | \$ - | \$ - | \$ 10,000 |
| Field Management | \$ 15,000 | \$ - | \$ - | \$ - | \$ 10,000 |
| Landscape Maintenance | \$ 175,000 | \$ - | \$ - | \$ - | \$ 185,000 |
| Landscape Replacement | \$ 35,000 | \$ - | \$ - | \$ - | \$ 25,000 |
| Lake Maintenance | \$ 20,000 | \$ - | \$ - | \$ - | \$ 18,500 |
| Streetlights | \$ 20,500 | \$ 165 | \$ 800 | \$ 965 | \$ 15,000 |
| Electric | \$ 8,000 | \$ 1,083 | \$ 800 | \$ 1,883 | \$ 5,500 |
| Water & Sewer | \$ 20,000 | \$ - | \$ - | \$ - | \$ 8,000 |
| Sidewalk & Asphalt Maintenance | \$ 2,500 | \$ - | \$ - | \$ - | \$ 2,500 |
| Irrigation Repairs | \$ 15,000 | \$ - | \$ - | \$ - | \$ 10,000 |
| General Repairs & Maintenance | \$ 17,000 | \$ - | \$ - | \$ - | \$ 17,000 |
| Field Contingency | \$ 15,000 | \$ - | \$ - | \$ - | \$ 10,000 |
| <i>Amenity Expenditures</i> | | | | | |
| Amenity Staff | \$ 75,000 | \$ - | \$ - | \$ - | \$ 30,000 |
| Amenity - Electric | \$ 30,000 | \$ - | \$ - | \$ - | \$ 12,000 |
| Amenity - Water | \$ 20,000 | \$ - | \$ - | \$ - | \$ 10,000 |
| Playground Lease | \$ 45,600 | \$ - | \$ 200,000 | \$ 200,000 | \$ 35,000 |
| Fitness Equipment Lease | \$ 50,000 | \$ - | \$ 100,000 | \$ 100,000 | \$ 35,000 |
| Internet | \$ 6,000 | \$ - | \$ - | \$ - | \$ 3,000 |
| Pest Control | \$ 1,440 | \$ - | \$ - | \$ - | \$ 1,500 |
| Janitorial Service | \$ 14,800 | \$ - | \$ - | \$ - | \$ 20,500 |
| Security Services | \$ 50,000 | \$ - | \$ - | \$ - | \$ 25,000 |
| Pool Maintenance | \$ 50,000 | \$ - | \$ - | \$ - | \$ 36,000 |
| Amenity Repairs & Maintenance | \$ 15,000 | \$ - | \$ - | \$ - | \$ 15,000 |
| Amenity Access Management | \$ 5,000 | \$ - | \$ - | \$ - | \$ 2,500 |
| Amenity Contingency | \$ 10,000 | \$ - | \$ - | \$ - | \$ 12,000 |
| Capital Reserve | \$ 3,495 | \$ - | \$ - | \$ - | \$ 5,000 |
| Subtotal Cascades Expenditures | \$ 729,335 | \$ 1,249 | \$ 301,600 | \$ 302,849 | \$ 559,000 |

Westside Haines City
Community Development District
Adopted Budget
General Fund

| Description | Adopted Budget FY2023 | Actuals Thru 5/31/23 | Projected Next 4 Months | Projected Thru 9/30/23 | Adopted Budget FY2024 |
|---|-----------------------|----------------------|-------------------------|------------------------|-----------------------|
| Brentwood Expenditures | | | | | |
| <u>Field Expenditures</u> | | | | | |
| Property Insurance | \$ - | \$ - | \$ - | \$ - | \$ 8,000 |
| Field Management | \$ - | \$ - | \$ - | \$ - | \$ 7,500 |
| Landscape Replacement & Repair | \$ - | \$ - | \$ - | \$ - | \$ 7,500 |
| Streetlights | \$ - | \$ - | \$ - | \$ - | \$ 10,000 |
| Electric | \$ - | \$ - | \$ - | \$ - | \$ 2,000 |
| Water & Sewer | \$ - | \$ - | \$ - | \$ - | \$ 5,000 |
| Irrigation Repairs | \$ - | \$ - | \$ - | \$ - | \$ 3,000 |
| General Repairs & Maintenance | \$ - | \$ - | \$ - | \$ - | \$ 7,500 |
| Field Contingency | \$ - | \$ - | \$ - | \$ - | \$ 5,000 |
| <u>Amenity Expenditures</u> | | | | | |
| Amenity Staff | \$ - | \$ - | \$ - | \$ - | \$ 30,000 |
| Amenity - Electric | \$ - | \$ - | \$ - | \$ - | \$ 7,500 |
| Amenity - Water | \$ - | \$ - | \$ - | \$ - | \$ 10,000 |
| Playground Lease | \$ - | \$ - | \$ 100,000 | \$ 100,000 | \$ 35,000 |
| Fitness Equipment Lease | \$ - | \$ - | \$ - | \$ - | \$ 35,000 |
| Internet | \$ - | \$ - | \$ - | \$ - | \$ 3,000 |
| Amenity Landscaping | \$ - | \$ - | \$ - | \$ - | \$ 12,000 |
| Amenity Landscape Replacement | \$ - | \$ - | \$ - | \$ - | \$ 3,000 |
| Amenity Irrigation Repairs | \$ - | \$ - | \$ - | \$ - | \$ 3,000 |
| Pest Control | \$ - | \$ - | \$ - | \$ - | \$ 1,500 |
| Janitorial Service | \$ - | \$ - | \$ - | \$ - | \$ 15,000 |
| Security Services | \$ - | \$ - | \$ - | \$ - | \$ 25,000 |
| Pool Maintenance | \$ - | \$ - | \$ - | \$ - | \$ 25,000 |
| Amenity Repairs & Maintenance | \$ - | \$ - | \$ - | \$ - | \$ 10,000 |
| Amenity Access Management | \$ - | \$ - | \$ - | \$ - | \$ 2,500 |
| Amenity Contingency | \$ - | \$ - | \$ - | \$ - | \$ 7,500 |
| Capital Reserve | \$ - | \$ - | \$ - | \$ - | \$ 5,000 |
| Subtotal Brentwood Expenditures | \$ - | \$ - | \$ 100,000 | \$ 100,000 | \$ 285,500 |
| Total Operations & Maintenance | \$ 729,335 | \$ 1,249 | \$ 401,600 | \$ 402,849 | \$ 844,500 |
| Total Expenditures | \$ 876,320 | \$ 57,200 | \$ 442,999 | \$ 500,199 | \$ 993,286 |
| Excess Revenues/(Expenditures) | \$ - | \$ 778,826 | \$ (393,227) | \$ 385,598 | \$ - |

| | |
|-------------------------------------|-------------|
| Gross Assessments | \$ 819,839 |
| (Less: Discounts & Collections: 7%) | \$ (57,389) |
| Net Assessments | \$ 762,450 |

| Project | Units | Net Assessment | FY2024 Net Per Unit | FY 2024 Gross Per Unit | FY2023 Gross Per Unit | Increase / (Decrease) |
|-----------|-------|----------------|---------------------|------------------------|-----------------------|-----------------------|
| Cascades | 671 | \$570,350.00 | \$850.00 | \$913.98 | \$850.00 | \$63.98 |
| Brentwood | 226 | \$192,100.00 | \$850.00 | \$913.98 | \$637.50 | \$276.48 |
| | 897 | \$762,450.00 | | | | |

Westside Haines City Community Development District General Fund Budget

Revenues:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

Developer Contributions

The District will enter into a funding agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Engineering

The District's engineer, Dewberry Engineering, provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel, Kilinski | Van Wyk, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. This service is provided by McDirmit Davis, LLC.

Assessment Administration

The District has contracted with Governmental Management Services-Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Arbitrage

The District has contracted with AMTEC to annually calculate the District's Arbitrage Rebate Liability on its Series 2021 bond issuance and anticipates this cost with future bond issuances.

Westside Haines City Community Development District General Fund Budget

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This service is contracted with Governmental Management Services – Central FL LLC for its current Series 2021 bond issuance and anticipated bond issuances.

Trustee Fees

The District will incur trustee related costs with the issuance of its Series 2021 bond and anticipated issuances with US Bank.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents various cost of information technology with Governmental Management Services–Central Florida, LLC for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

Website Maintenance

Represents the costs with Governmental Management Services–Central Florida LLC associated with monitoring and maintaining the District’s website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District’s general liability and public official’s liability insurance coverages with Florida Insurance Alliance.

Copies

Printing and binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Westside Haines City Community Development District General Fund Budget

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance (as it relates to the Cascades and Brentwood Projects):

Field Expenditures

Property Insurance

The District's estimated property insurance coverages.

Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services provided include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Lake Maintenance

Represents the estimated costs to maintain the lakes within the District's boundaries.

Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year with Duke Energy.

Electric

Represents estimated electric charges of common areas throughout the District with Duke Energy.

Westside Haines City Community Development District General Fund Budget

Water & Sewer

Represents estimated costs for water and refuse services provided for common areas throughout the District.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

Irrigation Repairs

Represents the estimated cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

Field Contingency

Represents funds allocated to expenditures that the District could incur throughout the fiscal year that do not fit into any field category.

Amenity Expenditures

Amenity Staff

Represents estimated staffing expenditures for the District's amenity facilities.

Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

Amenity - Water

Represents estimated water charges for the District's amenity facilities.

Playground Lease

Represents the estimated expenditure of the District entering a playground lease agreement.

Fitness Equipment Lease

Represents the estimated expenditure of the District entering a fitness equipment lease agreement.

Internet

Internet service estimated to be added for use at the Amenity Center.

Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

**Westside Haines City
Community Development District
General Fund Budget**

Janitorial Services

Represents the estimated costs to provide janitorial services and supplies for the District's amenity facilities.

Security Services

Represents the estimated cost of contracting a monthly security service for the District's amenity facilities.

Pool Maintenance

Represents the estimated costs of regular cleaning and treatments of the District's pool.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

Amenity Access Management

Represents the estimated cost of managing and monitoring access to the District's amenity facilities

Amenity Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Capital Reserves

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

Westside Haines City
Community Development District
Adopted Budget
Capital Reserve Fund

| Description | Adopted Budget FY2023 | Actual Thru 5/31/23 | Projected Next 4 Months | Projected Thru 9/30/23 | Adopted Budget FY2024 |
|-----------------------------------|-----------------------------|---------------------------|-------------------------------|------------------------------|-----------------------------|
| Revenues | | | | | |
| Transfer In - Cascades | \$ 3,495 | \$ - | \$ - | \$ - | \$ 5,000 |
| Transfer In - Brentwood | \$ - | \$ - | \$ - | \$ - | \$ 5,000 |
| Total Revenues | \$ 3,495 | \$ - | \$ - | \$ - | \$ 10,000 |
| Expenditures | | | | | |
| Capital Expenditures - Cascades | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Expenditures - Brentwood | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Change in Fund Balance | \$ 3,495 | \$ - | \$ - | \$ - | \$ 10,000 |

Westside Haines City
Community Development District
Adopted Budget
Series 2021 Debt Service Fund

| Description | Adopted Budget FY2023 | Actual Thru 5/31/23 | Projected Next 4 Months | Projected Thru 9/30/23 | Adopted Budget FY2024 |
|-----------------------------------|-----------------------|---------------------|-------------------------|------------------------|-----------------------|
| Revenues | | | | | |
| Assessments | \$ 1,097,950 | \$ 540,000 | \$ 31,850 | \$ 571,850 | \$ 1,097,950 |
| Assessments - Lot Closings | \$ - | \$ 526,100 | \$ - | \$ 526,100 | \$ - |
| Interest Income | \$ - | \$ 42,952 | \$ 16,295 | \$ 59,247 | \$ - |
| Carryforward Surplus | \$ 349,605 | \$ 347,865 | \$ - | \$ 347,865 | \$ 406,549 |
| Total Revenues | \$ 1,447,555 | \$ 1,456,917 | \$ 48,145 | \$ 1,505,062 | \$ 1,504,499 |
| Expenditures | | | | | |
| Interest - 11/1 | \$ 349,256 | \$ 349,256 | \$ - | \$ 349,256 | \$ 344,256 |
| Principal - 5/1 | \$ 400,000 | \$ 400,000 | \$ - | \$ 400,000 | \$ 410,000 |
| Interest - 5/1 | \$ 349,256 | \$ 349,256 | \$ - | \$ 349,256 | \$ 344,256 |
| Total Expenditures | \$ 1,098,513 | \$ 1,098,513 | \$ - | \$ 1,098,513 | \$ 1,098,513 |
| Net Change in Fund Balance | \$ 349,042 | \$ 358,404 | \$ 48,145 | \$ 406,549 | \$ 405,987 |

Interest Expense 11/1/24 \$ 339,131
Total \$ 339,131

| Product | Assessable Units | Maximum Annual Debt Service | Net Assessment Per Unit | Gross Assessment Per Unit |
|-------------------|------------------|-----------------------------|-------------------------|---------------------------|
| Townhome | 226 | \$ 192,100 | \$ 850 | \$ 914 |
| Single Family 40' | 434 | \$ 585,900 | \$ 1,350 | \$ 1,452 |
| Single Family 50' | 237 | \$ 319,950 | \$ 1,350 | \$ 1,452 |
| | 897 | \$ 1,097,950 | | |

Westside Haines City
Community Development District
Series 2021 Special Assessment Bonds
Amortization Schedule

| Date | Balance | Principal | Interest | Total |
|----------|------------------|-------------------------|-------------------------|-------------------------|
| 11/01/23 | \$ 19,410,000.00 | \$ - | \$ 344,256.25 | \$ 344,256.25 |
| 05/01/24 | \$ 19,410,000.00 | \$ 410,000.00 | \$ 344,256.25 | |
| 11/01/24 | \$ 19,000,000.00 | \$ - | \$ 339,131.25 | \$ 1,093,387.50 |
| 05/01/25 | \$ 19,000,000.00 | \$ 425,000.00 | \$ 339,131.25 | |
| 11/01/25 | \$ 18,575,000.00 | \$ - | \$ 333,818.75 | \$ 1,097,950.00 |
| 05/01/26 | \$ 18,575,000.00 | \$ 435,000.00 | \$ 333,818.75 | |
| 11/01/26 | \$ 18,140,000.00 | \$ - | \$ 328,381.25 | \$ 1,097,200.00 |
| 05/01/27 | \$ 18,140,000.00 | \$ 445,000.00 | \$ 328,381.25 | |
| 11/01/27 | \$ 15,775,000.00 | \$ - | \$ 321,706.25 | \$ 1,095,087.50 |
| 05/01/28 | \$ 17,695,000.00 | \$ 460,000.00 | \$ 321,706.25 | |
| 11/01/28 | \$ 17,235,000.00 | \$ - | \$ 314,806.25 | \$ 1,096,512.50 |
| 05/01/29 | \$ 17,235,000.00 | \$ 475,000.00 | \$ 314,806.25 | |
| 11/01/29 | \$ 16,760,000.00 | \$ - | \$ 307,681.25 | \$ 1,097,487.50 |
| 05/01/30 | \$ 16,760,000.00 | \$ 485,000.00 | \$ 307,681.25 | |
| 11/01/30 | \$ 16,275,000.00 | \$ - | \$ 300,406.25 | \$ 1,093,087.50 |
| 05/01/31 | \$ 16,275,000.00 | \$ 500,000.00 | \$ 300,406.25 | |
| 11/01/31 | \$ 15,775,000.00 | \$ - | \$ 292,906.25 | \$ 1,093,312.50 |
| 05/01/32 | \$ 15,775,000.00 | \$ 520,000.00 | \$ 292,906.25 | |
| 11/01/32 | \$ 15,255,000.00 | \$ - | \$ 284,456.25 | \$ 1,097,362.50 |
| 05/01/33 | \$ 15,255,000.00 | \$ 535,000.00 | \$ 284,456.25 | |
| 11/01/33 | \$ 14,720,000.00 | \$ - | \$ 275,762.50 | \$ 1,095,218.75 |
| 05/01/34 | \$ 14,720,000.00 | \$ 555,000.00 | \$ 275,762.50 | |
| 11/01/34 | \$ 14,165,000.00 | \$ - | \$ 266,743.75 | \$ 1,097,506.25 |
| 05/01/35 | \$ 14,165,000.00 | \$ 570,000.00 | \$ 266,743.75 | |
| 11/01/35 | \$ 13,595,000.00 | \$ - | \$ 257,481.25 | \$ 1,094,225.00 |
| 05/01/36 | \$ 13,595,000.00 | \$ 590,000.00 | \$ 257,481.25 | |
| 11/01/36 | \$ 13,005,000.00 | \$ - | \$ 247,893.75 | \$ 1,095,375.00 |
| 05/01/37 | \$ 13,005,000.00 | \$ 610,000.00 | \$ 247,893.75 | |
| 11/01/37 | \$ 12,395,000.00 | \$ - | \$ 237,981.25 | \$ 1,095,875.00 |
| 05/01/38 | \$ 12,395,000.00 | \$ 630,000.00 | \$ 237,981.25 | |
| 11/01/38 | \$ 11,765,000.00 | \$ - | \$ 227,743.75 | \$ 1,095,725.00 |
| 05/01/39 | \$ 11,765,000.00 | \$ 650,000.00 | \$ 227,743.75 | |
| 11/01/39 | \$ 11,115,000.00 | \$ - | \$ 217,181.25 | \$ 1,094,925.00 |
| 05/01/40 | \$ 11,115,000.00 | \$ 670,000.00 | \$ 217,181.25 | |
| 11/01/40 | \$ 10,445,000.00 | \$ - | \$ 206,293.75 | \$ 1,093,475.00 |
| 05/01/41 | \$ 10,445,000.00 | \$ 695,000.00 | \$ 206,293.75 | |
| 11/01/41 | \$ 9,750,000.00 | \$ - | \$ 195,000.00 | \$ 1,096,293.75 |
| 05/01/42 | \$ 9,750,000.00 | \$ 720,000.00 | \$ 195,000.00 | |
| 11/01/42 | \$ 9,030,000.00 | \$ - | \$ 180,600.00 | \$ 1,095,600.00 |
| 05/01/43 | \$ 9,030,000.00 | \$ 750,000.00 | \$ 180,600.00 | |
| 11/01/43 | \$ 8,280,000.00 | \$ - | \$ 165,600.00 | \$ 1,096,200.00 |
| 05/01/44 | \$ 8,280,000.00 | \$ 780,000.00 | \$ 165,600.00 | |
| 11/01/44 | \$ 7,500,000.00 | \$ - | \$ 150,000.00 | \$ 1,095,600.00 |
| 05/01/45 | \$ 7,500,000.00 | \$ 810,000.00 | \$ 150,000.00 | |
| 11/01/45 | \$ 6,690,000.00 | \$ - | \$ 133,800.00 | \$ 1,093,800.00 |
| 05/01/46 | \$ 6,690,000.00 | \$ 845,000.00 | \$ 133,800.00 | |
| 11/01/46 | \$ 5,845,000.00 | \$ - | \$ 116,900.00 | \$ 1,095,700.00 |
| 05/01/47 | \$ 5,845,000.00 | \$ 880,000.00 | \$ 116,900.00 | |
| 11/01/47 | \$ 4,965,000.00 | \$ - | \$ 99,300.00 | \$ 1,096,200.00 |
| 05/01/48 | \$ 4,965,000.00 | \$ 915,000.00 | \$ 99,300.00 | |
| 11/01/48 | \$ 4,050,000.00 | \$ - | \$ 81,000.00 | \$ 1,095,300.00 |
| 05/01/49 | \$ 4,050,000.00 | \$ 955,000.00 | \$ 81,000.00 | |
| 11/01/49 | \$ 3,095,000.00 | \$ - | \$ 61,900.00 | \$ 1,097,900.00 |
| 05/01/50 | \$ 3,095,000.00 | \$ 990,000.00 | \$ 61,900.00 | |
| 11/01/50 | \$ 2,105,000.00 | \$ - | \$ 42,100.00 | \$ 1,094,000.00 |
| 05/01/51 | \$ 2,105,000.00 | \$ 1,030,000.00 | \$ 42,100.00 | |
| 11/01/51 | \$ 1,075,000.00 | \$ - | \$ 21,500.00 | \$ 1,093,600.00 |
| 05/01/52 | \$ 1,075,000.00 | \$ 1,075,000.00 | \$ 21,500.00 | \$ 1,096,500.00 |
| | | \$ 19,410,000.00 | \$ 12,704,662.50 | \$ 32,114,662.50 |